

QUESTION & ANSWER DRMSB FOR AL-SALAM REIT



GUIDELINE AS AT 22 JULY 2022

No.	Anticipate Question	Proposed Answer
1.	What is the reason En Wan Azman Ismail for leaving?	The former CEO completed his contract of service effective on 30 June 2022.
2.	Why was the contract not renewed?	The BOD believes that a leadership change is necessary to guide the REIT in the new business environment. The new CEO is expected to be able to address current and anticipated future challenges while also capitalising on opportunities.
3.	Who is the potential candidate? Is it internal or external?	We are expecting external candidate who is well-experienced in the REIT industry.
4.	Referring to question no 3, if the potential candidate is external, why?	With the proven track record, the new candidate is expected to bring fresh perspective a new background of experience to the organization. This can allow company/funds to be better position to drive significant changes in strategy and operation
5.	In the meantime, who will be in charge?	In the interim, the management is governed by the Board EXCO, which is comprised of elected BOD members.
6.	What is the effective date the new CEO to join the office?	The new CEO is expected to join the office by the end of September 2022, thus ensuring compliance with SC Guidelines.
7.	Is there any impact to current existing project/ on going negotiations	We are expecting no changes in our expansion plan and the direction of Funds as per our endorsed blueprint. Any changes / amendments will only be made if we expect any changes in the market or industry. Thus, the team will continue working on the planned corporate exercise to further enhance the value of the Funds. This includes our acquisition plans with relevant parties.
8.	With the transition made via the appointment of a new CEO, is the REIT manager positive about maintaining stable income distribution to the unitholders.	We anticipate maintaining targeted distribution should the planned corporate exercises are implemented effectively.

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